

Coronavirus Stimulus Payments - Recovery Rebates

The Coronavirus Aid, Relief, and Economic Security (CARES) Act authorized stimulus payments to be made to many people in the United States called Recovery Rebates.

Who is eligible for Recovery Rebates?

The payments are available to many people, even people who do not usually make enough money to file taxes. People who are not eligible include those who are undocumented, lack Social Security numbers, file with an Individual Taxpayer Identification Number, or are adults claimed as dependents.

How much is the payment?

\$1,200 for individuals and \$2,400 for married couples who filed jointly. There is a \$500 supplemental payment per child age 16 or younger. People whose adjusted gross income was less than \$75,000 for a single individual or \$150,000 for married people filing jointly are eligible for the full payment. The payment is gradually reduced for those with incomes above those levels, tapering off altogether at \$99,000 for individuals and \$198,000 for couples.

Do asset and income limits apply to these payments?

No. Because these payments are like tax rebates, they “shall not be taken into account as resources for a period of 12 months from receipt, for purposes of determining the eligibility of such individual (or any other individual) for benefits or assistance (or the amount or extent of benefits or assistance) under any Federal program or under any State or local program financed in whole or in part with Federal funds.” This means that people with disabilities can accept these payments without putting Supplemental Security Income (SSI), Social Security, Supplemental Nutrition Assistance Program (SNAP), Veterans Pension, and other benefits at risk.

Do I need to file a form to get the payment?

Only some people. The payments will be issued by the Internal Revenue Service (IRS), like a tax refund, and if a person filed taxes in 2018 or in 2019, the payment will be made automatically to the bank account or address on file with the IRS.

Can people on veterans disability benefits, SSI or Social Security get payments?

Yes. You will automatically be sent the checks. If you haven't filed a tax return and have a dependent. Then you'll need to update your information can be provided by way of this portal: <https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here>.

Please visit <https://www.irs.gov/coronavirus> for the most up-to-date information.